

Monthly Power Trading Results of September 2025

- A total volume of 73.0 TWh was traded on EPEX SPOT markets in September 2025 (September 2024: 72.0 TWh).

EPEX Day-Ahead™

- Power trading on the Day-Ahead markets on EPEX SPOT accounted for 52,360.9 GWh (September 2024: 53,769.2 GWh).
- The Day-Ahead market reached a new record traded volume in Finland.

EPEX Intraday™

- On the EPEX SPOT Intraday markets, a total volume of 20,609.7 GWh was traded (September 2024: 18,146.7 GWh).
- The Intraday auction market has reached a new record traded volume in Belgium, Great Britain, and the Netherlands; and in continuous in Austria.

EPEX Origin™

- In September 2025, a total of 817.2 GWh were traded on the bimonthly auctions for Guarantees of Origin.

EPEX Capacity™

- Since the beginning of 2025, a total of 14.3 GW were traded on the French Capacity Market.

EPEX SPOT announced the go-live of the 15-minute Market Time Unit (MTU) on its coupled Day-Ahead markets. Moreover, at the quarterly meeting of the Exchange Council, members welcomed EPEX SPOT's plans to launch its Intraday offering in the Baltics in November 2025.

More details on volumes and prices are available in the enclosed report from page 4. Please note that volumes are calculated by using the common industry standard in electricity and exchange business: For auction trading, the one-sided Market Clearing Volume is listed. For continuous trading, the aggregated sell & buy volume is divided by 2.

Members

In September, EPEX SPOT welcomed **Capture Energy Ltd**, **e-regio GmbH & Co. KG**, and **Power On Technologies Limited** as new members to the Exchange.

-ENDS

The European Power Exchange EPEX SPOT operates physical electricity markets for the largest trading community in Europe, with over 400 companies connected to our platforms. Committed to innovation, we deliver a full range of services across the value chain of electricity trading, with the highest standards of performance. Our gateway of market solutions include Day-Ahead, Intraday and After-market power trading, Capacity and Guarantees of Origin (GOs) auctions, Local Flexibility and Data services.

Building on its unique expertise as a co-creator of the Internal Energy Market for electricity, EPEX SPOT's services span over 19 countries: From power trading across Central Western Europe, the United Kingdom, Switzerland, the Nordics and Poland to Market Operation services in Ireland, Hungary, Montenegro, North Macedonia, Serbia and Slovenia. In the environmental market, EPEX SPOT's Pan-European GOs auctions cover a scope of 22 countries.

As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT enables a price-responsive power system, to achieve a competitive and climate neutral Europe. 49% of its equity is held by a holding of major European Transmission System Operators.

For more information, please visit www.epexspot.com

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EPEX SPOT – Monthly Figures Report for September 2025

Volumes

Power Spot Volumes	Monthly volume GWh	Monthly volume previous year - GWh
Total	72,970.6	71,916.0
Day-Ahead (DA)	52,360.9	53,769.2
AT	1,364.7	1,251.4
BE	2,376.3	2,575.2
CH	2,466.2	2,471.4
DE-LU	23,142.3	25,235.9
DK	1,719.2	1,274.0
FI	521.8	376.3
FR	10,757.6	11,093.8
GB total	4,166.5	3,894.2
- GB Day-Ahead auction (DAA1)	3,397.5	3,112.0
- GB 30min Day-Ahead auction (DAA2)	769.0	782.2
NL	4,300.1	3,803.1
NO	680.4	895.0
PL	245.0	152.1
SE	620.7	746.8
Intraday (ID)	20,609.7	18,146.7
AT total	862.4	754.7
- AT Intraday continuous	791.4	712.1
- AT Intraday auction (SIDC IDA1 IDA2, IDA3)*	71.0	42.6
- AT Intraday auction (local)	-	-
BE total	738.4	480.9
- BE Intraday continuous	583.6	448.0
- BE Intraday auction (SIDC IDA1, IDA2, IDA3)*	154.8	32.9
- BE Intraday auction (local)	-	-
CH total	123.3	84.0
- CH Intraday continuous	119.5	83.0
- CH Intraday auction	3.8	1.0
DE total	9,068.1	8,745.5
- DE Intraday continuous	7,982.0	7,690.8
- DE Intraday auction (SIDC IDA1, IDA2, IDA3)*	1,086.1	1,054.8
- DE Intraday auction (local)	-	-
DK total	871.7	607.5
- DK Intraday continuous	782.8	584.7
- DK Intraday auction (SIDC IDA1, IDA2, IDA3)*	88.9	22.8

FI total	97.1	69.9
- FI Intraday continuous	86.6	68.8
- FI Intraday auction (SIDC IDA1, IDA2, IDA3)*	10.5	1.1
FR total	1,802.1	1,758.2
- FR Intraday continuous	1,184.8	1,335.0
- FR Intraday auction (SIDC IDA1, IDA2, IDA3)*	617.3	423.1
- FR Intraday auction (local)	-	-
GB total	4,681.2	3,898.0
- GB Intraday continuous	3,772.3	3,190.3
- GB Intraday auction	908.9	707.7
NL total	1,932.4	1,572.4
- NL Intraday continuous	1,752.7	1,450.9
- NL Intraday auction (SIDC IDA1, IDA2, IDA3)*	179.7	121.5
- NL Intraday auction (local)	-	-
NO total	31.3	23.2
- NO Intraday continuous	17.6	22.9
- NO Intraday auction	13.7	0.3
PL total	331.1	87.1
- PL Intraday continuous	221.0	76.5
- PL Intraday auction (SIDC IDA1, IDA2, IDA3)*	110.1	10.5
SE total	70.7	65.5
- SE Intraday continuous	54.7	53.4
- SE Intraday auction (SIDC IDA1, IDA2, IDA3)*	16.1	12.0
OTC Registration	0.1	-

* From 13.6.2024 (first trading day)

Guarantees of Origin Spot Auction	Monthly volume GWh	Monthly volume previous year - GWh
EU total**	817.2	879.6

**Volume traded on monthly trading date; delivery periods may vary.

Capacity Spot Auction	Year-to-date GW	Year-to-date previous year - GW
FR	14.3	16.4

Prices

EPEX Indices™	Price – monthly average Price/MWh
	(Base / Peak*)
Day-Ahead	
AT – PHELIX AT	€92.28 / €102.54
BE	€63.60 / €64.80
CH – SWISSIX	€96.28 / €103.53
DE-LU – PHELIX DE	€83.51 / €86.39
DK1	€72.40 / €75.74
DK2	€83.29 / €87.48
FI	€41.72 / €61.29
FR	€34.81 / €32.45
GB	£66.40 / £70.55
GB Half-Hour	£65.74 / £71.22
NL	€77.65 / €78.84
NO1	€51.11 / €58.90
NO2	€60.05 / €63.41
NO3	€15.19 / €19.86
NO4	€4.25 / €4.66
NO5	€47.15 / €53.58
PL	€107.54 / €113.86
SE1	€15.72 / €21.66
SE2	€14.84 / €21.52
SE3	€47.56 / €61.40
SE4	€64.16 / €77.07

Intraday auction

AT IDA1	€92.79 / €102.61
AT IDA2	€91.80 / €101.64
AT IDA3	€96.30 / €103.05
BE IDA1	€65.77 / €67.05
BE IDA2	€66.00 / €67.64
BE IDA3	€68.10 / €65.50
CH IDA1	€93.46 / 101.89
CH IDA2	€556.97 / €596.67
DE IDA1	€83.65 / €87.20
DE IDA2	€79.61 / €82.83
DE IDA3	€84.34 / €85.41
DK1 IDA1	€73.04 / €77.91
DK1 IDA2	€68.31 / €73.72
DK1 IDA3	€76.49 / €76.42
DK2 IDA1	€81.18 / €86.81
DK2 IDA2	€78.85 / €84.34
DK2 IDA3	€84.76 / €86.88
FI IDA1	€41.73 / €61.86
FI IDA2	€36.01 / €55.53
FI IDA3	€43.25 / €53.20
FR IDA1	€34.36 / €32.35
FR IDA2	€33.30 / €31.75
FR IDA3	€32.91 / €23.03
GB IDA1	£65.78 / £70.69
GB IDA2	£70.43 / £66.17
NL IDA1	€76.65 / €77.83
NL IDA2	€74.96 / €75.36
NL IDA3	€79.82 / €76.24
NO1 IDA1	-€12.61 / €55.97
NO1 IDA2	€47.72 / €53.48

NO1 IDA3	-€3.71 / €54.37
NO2 IDA1	€57.27 / €61.02
NO2 IDA2	€55.66 / €58.33
NO2 IDA3	€57.79 / €57.42
NO3 IDA1	€14.63 / €18.52
NO3 IDA2	€1.41 / -€2.32
NO3 IDA3	-€0.67 / €15.10
NO4 IDA1	-€142.01 / €9.10
NO4 IDA2	-€37.54 / -€92.25
NO4 IDA3	-€63.65 / €7.08
NO5 IDA1	€ 44.87 / €51.38
NO5 IDA2	€ 62.11 / €100.12
NO5 IDA3	€25.72 / €49.64
PL IDA1	€107.57 / €114.54
PL IDA2	€104.62 / €113.83
PL IDA3	€117.22 / €124.31
SE1 IDA1	-€3.63 / €18.32
SE1 IDA2	-€6.13 / €16.81
SE1 IDA3	€12.92 / €14.76
SE2 IDA1	€15.20 / €21.47
SE2 IDA2	€13.00 / €19.24
SE2 IDA3	€14.00 / €16.58
SE3 IDA1	€49.86 / €63.43
SE3 IDA2	€46.37 / €60.01
SE3 IDA3	€54.34 / €61.99
SE4 IDA1	€65.15 / €76.65
SE4 IDA2	€60.47 / €73.12
SE4 IDA3	€70.49 / €76.47

Intraday continuous (IDC)	ID3**
AT (60 min)	€95.35
BE (60 min)	€66.38
CH (60 min)	€94.02
DE (60 min)	€86.12
DK1 (60 min)	€73.75
DK2 (60 min)	€88.34
FI (60 min)	-
FR (60 min)	€31.24
GB (RPD)	-
NL (60 min)	€80.22
NO1 (60 min)	-
NO2 (60 min)	-
NO3 (60 min)	-
NO4 (60 min)	-
NO5 (60 min)	-
PL	-
SE1 (60 min)	-
SE2 (60 min)	-
SE3 (60 min)	-
SE4 (60 min)	-

*Peak excl. weekend

**ID3 = weighted average price of all continuous trades executed within the last 3 trading hours of a contract