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Monthly Power Trading Results of May 2025

A total volume of 74.6 TWh was traded on EPEX SPOT markets in May 2025 (May 2024: 71.7 TWh).

EPEX Day-Ahead™

 Power trading on the Day-Ahead markets on EPEX SPOT accounted for 54,054.6 GWh (May 2024: 53,733.2 GWh).

EPEX Intraday™

- On the EPEX SPOT Intraday markets, a total volume of 20,512.8 GWh was traded (May 2024: 17,980.4 GWh).
- The Intraday market has reached a new record traded volume in continuous in the Netherlands; and auction in Belgium, Finland, France, Germany, Great Britain, the Netherlands, Norway, Poland and Sweden.

EPEX Origin™

In May 2025, 204.0 GWh were traded on the monthly auction for Guarantees of Origin.

EPEX Capacity™

Since the beginning of 2025, a total of 6.1 GW were traded on the French Capacity Market.

EPEX SPOT welcomed its <u>new Chief Financial Officer CFO Diana Rodrigues</u> to the Management Board. In her new role, she will oversee all financial departments as well as Human Resources, Risk Management, and the Market Surveillance Office. Moreover, the European Power Exchange celebrated the <u>25 years of power trading</u> in Great Britain.

More details on volumes and prices are available in the enclosed report from page 4. Please note that volumes are calculated by using the common industry standard in electricity and exchange business: For auction trading, the one-sided Market Clearing Volume is listed. For continuous trading, the aggregated sell & buy volume is divided by 2.

Members

In May, EPEX SPOT welcomed **Mainova AG** as a new member to the Exchange.

-ENDS

The European Power Exchange EPEX SPOT operates physical electricity markets for the largest trading community in Europe, with over 400 companies connected to our platforms. Committed to innovation, we deliver a full range of services across the value chain of electricity trading, with the highest standards of performance. Our gateway of market solutions include Day-Ahead, Intraday and After-market power trading, Capacity and Guarantees of Origin (GOs) auctions, Local Flexibility and Data services.

Building on its unique expertise as a co-creator of the Internal Energy Market for electricity, EPEX SPOT's services span over 19 countries: From power trading across Central Western Europe, the United Kingdom, Switzerland, the Nordics and Poland to Market Operation services in Ireland, Hungary, Montenegro, North Macedonia, Serbia and Slovenia. In the environmental market, EPEX SPOT's Pan-European GOs auctions cover a scope of 22 countries.

As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT enables a price-responsive power system, to achieve a competitive and climate neutral Europe. 49% of its equity is held by a holding of major European Transmission System Operators.

For more information, please visit www.epexspot.com

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EPEX SPOT – Monthly Figures Report for May 2025

Volumes

Davier Creat Volumes	Monthly volume	Monthly volume
Power Spot Volumes	GWh	previous year - GWh
Total	74,567.4	71,713.9
Day-Ahead (DA)	54,054.6	53,733.2
AT	1,166.5	1,151.6
BE	2,068.1	1,405.0
CH	2,559.5	2,242.4
DE-LU	24,806.0	25,353.6
DK	1,601.9	1,174.6
FI	474.2	364.1
FR	10,669.4	11,936.5
GB total	4,019.7	4,323.8
- GB Day-Ahead auction (DAA1)	3,161.5	3,542.3
- GB 30min Day-Ahead auction (DAA2)	858.2	781.5
NL	3,759.8	2,690.2
NO	908.8	890.5
PL	228.0	272.8
SE	1.792.7	1,928.2
Intraday (ID)	20,512.8	17,980.4
AT total	844.7	757.6
- AT Intraday continuous	781.6	732.5
- AT Intraday auction (SIDC IDA1 IDA2, IDA3)*	63.1	-
- AT Intraday auction (local)	-	25.2
BE total	727.1	645.9
- BE Intraday continuous	652.8	644.7
- BE Intraday auction (SIDC IDA1, IDA2, IDA3)*	74.3	-
- BE Intraday auction (local)	-	1.2
CH total	104.7	72.5
- CH Intraday continuous	98.9	67.6
- CH Intraday auction	5.8	4.9
DE total	9,200.8	8,989.4
- DE Intraday continuous	8,054.7	8,195.5
- DE Intraday auction (SIDC IDA1, IDA2, IDA3)*	1,146.0	-
- DE Intraday auction (local)	-	793.8
DK total	717.6	774.4
- DK Intraday continuous	642.8	774.4
 DK Intraday auction (SIDC IDA1, IDA2, IDA3)* 	74.7	

FI total	110.6	48.1
- FI Intraday continuous	100.2	48.1
- FI Intraday auction (SIDC IDA1, IDA2, IDA3)*	10.4	-
FR total	1,752.7	1,281.1
- FR Intraday continuous	1,149.5	1,279.1
- FR Intraday auction (SIDC IDA1, IDA2, IDA3)*	603.2	-
- FR Intraday auction (local)	-	2.0
GB total	4,636.6	3,657.8
- GB Intraday continuous	3,696.2	2,856.3
- GB Intraday auction	940.4	801.5
NL total	1,984.4	1,476.2
- NL Intraday continuous	1,835.1	1440.3
- NL Intraday auction (SIDC IDA1, IDA2, IDA3)*	149.3	-
- NL Intraday auction (local)	-	35.9
NO total	45.2	84.1
- NO Intraday continuous	30.7	84.1
- NO Intraday auction	14.5	-
PL total	266.8	64.3
- PL Intraday continuous	171.7	64.3
- PL Intraday auction (SIDC IDA1, IDA2, IDA3)*	95.1	-
SE total	121.6	128.7
- SE Intraday continuous	86.4	128.7
- SE Intraday auction (SIDC IDA1, IDA2, IDA3)*	35.2	-
OTC Registration	-	0.3

^{*} From 13.6.2024 (first trading day)

Guarantees of Origin Spot Auction	Monthly volume	Monthly volume
	GWh previous year - GWh	previous year - GWh
EU total**	204.0	487.9

^{**}Volume traded on monthly trading date; delivery periods may vary.

Capacity Spot Auction	Year-to-date	Year-to-date
capacity operations.	GW	previous year - GW
FR	6.1	11.9

Prices

EPEX Indices™	Price – monthly average Price/MWh
Day-Ahead	(Base / Peak*)
AT – PHELIX AT	€70.55 / €55.07
BE	€61.07 / €42.02
CH – SWISSIX	€70.29 / €60.57
DE-LU – PHELIX DE	€67.34 / 46.52
DK1	€64.23 / €44.71
DK2	€63.08 / €47.53
FI	€18.14 / €21.58
FR	€19.38 / €10.85
GB	£68.91 / £72.72
GB Half-Hour	£69.75 / £73.73
NL	€64.21 / €41.55
NO1	€61.16 / €58.04
NO2	€64.29 / €59.96
NO3	€10.80 / €15.02
NO4	€6.85 / €10.95
NO5	€43.42 / €44.19
PL	€94.08 / €77.18
SE1	€12.91 / €15.15
SE2	€13.83 / €15.91
SE3	€39.41 / €33.49
SE4	€55.09 / €43.12

traday auction	
Γ IDA1	€67.65 / €52.56
ΓIDA2	€71.43 / €57.30
ΓIDA3	€68.23 / €54.36
E IDA1	€62.74 / €44.88
E IDA2	€66.43 / €50.64
IDA3	€62.66 / €47.63
I IDA1	€71.85 / 61.94
IDA2	€67.26 / €59.70
IDA1	€67.17 / €46.55
IDA2	€68.53 / €49.28
IDA3	€64.54 / €44.77
K1 IDA1	€63.58 / €45.96
1 IDA2	€61.58 / €46.31
I IDA3	€62.31 / €45.03
2 IDA1	€63.74 / €47.87
IDA2	€64.49 / €49.64
IDA3	€63.29 / €45.65
A1	€20.50 / €23.68
DA2	€25.54 / €30.37
A3	€17.80 / €20.81
IDA1	€19.44 / €13.06
IDA2	€19.25 / €11.89
IDA3	€18.51 / €6.32
DA1	£70.23 / £74.00
IDA2	£71.12 / £71.82
DA1	€66.22 / €44.91
DA2	€67.57 / €48.24
DA3	€63.24 / €44.18
1 IDA1	€19.79 / -€17.98
1 IDA2	€94.19 / €115.68

NO1 IDA3	€71.59 / €55.46
NO2 IDA1	€67.47 / €58.10
NO2 IDA2	€70.70 / €60.14
NO2 IDA3	€66.61 / €55.73
NO3 IDA1	€10.20 / €13.66
NO3 IDA2	€11.12 / €14.15
NO3 IDA3	€9.84 / €12.14
NO4 IDA1	-€ 7.01 / €9.17
NO4 IDA2	€3.33 / €10.20
NO4 IDA3	-€58.02 / -€28.04
NO5 IDA1	-€ 104.51 / €35.54
NO5 IDA2	-€ 38.17 / €35.54
NO5 IDA3	€23.60 / €34.77
PL IDA1	€92.15 / €75.75
PL IDA2	€94.07 / €77.80
PL IDA3	€100.53 / €83.23
SE1 IDA1	€10.85 / €12.27
SE1 IDA2	€12.42 / €14.10
SE1 IDA3	€9.21 / €10.49
SE2 IDA1	€12.45 / €14.95
SE2 IDA2	€14.82 / €16.79
SE2 IDA3	€11.12 / €12.46
SE3 IDA1	€37.82 / €34.14
SE3 IDA2	€42.94 / €36.04
SE3 IDA3	€42.41 / €33.60
SE4 IDA1	€53.27 / €44.59
SE4 IDA2	€55.66 / €45.86
SE4 IDA3	€55.19 / €43.24

Intraday continuous (IDC)	ID3**
AT (60 min)	€76.23
BE (60 min)	€68.30
CH (60 min)	€73.14
DE (60 min)	€70.12
DK1 (60 min)	€62.94
DK2 (60 min)	€66.01
FI (60 min)	-
FR (60 min)	€17.57
GB (RPD)	-
NL (60 min)	€71.11
NO1 (60 min)	-
NO2 (60 min)	-
NO3 (60 min)	-
NO4 (60 min)	-
NO5 (60 min)	-
PL	-
SE1 (60 min)	-
SE2 (60 min)	-
SE3 (60 min)	-
SE4 (60 min)	-

^{*}Peak excl. weekend
**ID3 = weighted average price of all continuous trades executed within the last 3 trading hours of a contract