

Monthly Power Trading Results of March 2025

- A total volume of 78.6 TWh was traded on EPEX SPOT markets in March 2025 (March 2024: 72.1 TWh).

EPEX Day-Ahead™

- Power trading on the Day-Ahead markets on EPEX SPOT accounted for 58,768.9 GWh (March 2024: 55,159.0 GWh).
- The Day-Ahead market has reached a new record traded volume in Great Britain and the Netherlands.

EPEX Intraday™

- On the EPEX SPOT Intraday markets, a total volume of 19,815.2 GWh was traded (March 2024: 16,982.8 GWh).
- The Intraday market has reached a new record traded volume in continuous in the Netherlands and Poland; and auction in Austria, Belgium, Finland, France, Great Britain, the Netherlands, Norway, Poland and Sweden.

EPEX Origin™

- In March 2025, 180.7 GWh were traded on the first monthly auction for Guarantees of Origin and 207.4 GWh on the second one. Overall, 388.1 GWh were sold.

EPEX Capacity™

- In the first 2025 auction, a total of 3.4 GW were traded on the French Capacity Market.

In March, the EPEX SPOT Exchange Council discussed the ongoing implementation of 15-minutes contracts across European power markets. Moreover, the European Power Exchange welcomed ACER's proposal for a new EU-wide network code on demand response, submitted by the agency on 7 March 2025 to the EU Commission.

More details on volumes and prices are available in the enclosed report from page 4. Please note that volumes are calculated by using the common industry standard in electricity and exchange business: For auction trading, the one-sided Market Clearing Volume is listed. For continuous trading, the aggregated sell & buy volume is divided by 2.

Members

In March, EPEX SPOT welcomed **In Commodities Asset Management A/S** and **OMV Gas Marketing & Trading GmbH** as new members to the Exchange.

-ENDS

The European Power Exchange EPEX SPOT operates physical electricity markets for the largest trading community in Europe, with over 400 companies connected to our platforms. Committed to innovation, we deliver a full range of services across the value chain of electricity trading, with the highest standards of performance. Our gateway of market solutions include Day-Ahead, Intraday and After-market power trading, Capacity and Guarantees of Origin (GOs) auctions, Local Flexibility and Data services.

Building on its unique expertise as a co-creator of the Internal Energy Market for electricity, EPEX SPOT's services span over 19 countries: From power trading across Central Western Europe, the United Kingdom, Switzerland, the Nordics and Poland to Market Operation services in Ireland, Hungary, Montenegro, North Macedonia, Serbia and Slovenia. In the environmental market, EPEX SPOT's Pan-European GOs auctions cover a scope of 22 countries.

As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT enables a price-responsive power system, to achieve a competitive and climate neutral Europe. 49% of its equity is held by a holding of major European Transmission System Operators.

For more information, please visit www.epexspot.com

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EPEX SPOT – Monthly Figures Report for March 2025

Volumes

Power Spot Volumes	Monthly volume GWh	Monthly volume previous year - GWh
Total	78,584.1	72,141.8
Day-Ahead (DA)	58,768.9	55,159.0
AT	1,659.5	1,612.3
BE	2,173.7	1,774.7
CH	1,903.4	2,297.4
DE-LU	25,476.8	24,059.5
DK	1,881.3	1,399.1
FI	636.2	459.5
FR	11,220.9	11,270.7
GB total	5,312.1	4,665.8
- GB Day-Ahead auction (DAA1)	4,388.6	3,838.2
- GB 30min Day-Ahead auction (DAA2)	923.5	827.6
NL	4,620.6	3,956.5
NO	1,036.8	1,067.1
PL	245.1	338.9
SE	2,602.4	2,257.5
Intraday (ID)	19,815.2	16,982.8
AT total	750.8	721.6
- AT Intraday continuous	673.6	704.8
- AT Intraday auction (SIDC IDA1, IDA2, IDA3)*	77.2	-
- AT Intraday auction (local)	-	16.8
BE total	559.7	545.4
- BE Intraday continuous	488.9	543.7
- BE Intraday auction (SIDC IDA1, IDA2, IDA3)*	70.8	-
- BE Intraday auction (local)	-	1.7
CH total	81.6	56.1
- CH Intraday continuous	73.8	50.7
- CH Intraday auction	7.8	5.4
DE total	8,685.7	7,958.5
- DE Intraday continuous	7,648.4	7,151.4
- DE Intraday auction (SIDC IDA1, IDA2, IDA3)*	1,037.3	-
- DE Intraday auction (local)	-	807.0
DK total	803.9	657.9
- DK Intraday continuous	768.1	657.9
- DK Intraday auction (SIDC IDA1, IDA2, IDA3)*	35.9	-

FI total	88.9	41.3
- FI Intraday continuous	82.9	41.3
- FI Intraday auction (SIDC IDA1, IDA2, IDA3)*	6.0	-
FR total	2,125.0	1,418.6
- FR Intraday continuous	1,558.0	1,417.3
- FR Intraday auction (SIDC IDA1, IDA2, IDA3)*	567.0	-
- FR Intraday auction (local)	-	1.3
GB total	4,485.3	3,846.1
- GB Intraday continuous	3,565.0	3,124.0
- GB Intraday auction	920.3	722.1
NL total	1,817.5	1,406.4
- NL Intraday continuous	1,668.4	1363.9
- NL Intraday auction (SIDC IDA1, IDA2, IDA3)*	149.1	-
- NL Intraday auction (local)	-	42.6
NO total	38.4	100.5
- NO Intraday continuous	25.8	100.5
- NO Intraday auction	12.7	-
PL total	257.3	80.0
- PL Intraday continuous	187.4	80.0
- PL Intraday auction (SIDC IDA1, IDA2, IDA3)*	69.9	-
SE total	121.0	150.2
- SE Intraday continuous	93.2	150.2
- SE Intraday auction (SIDC IDA1, IDA2, IDA3)*	27.8	-
OTC Registration	-	-

* From 13.6.2024 (first trading day)

Guarantees of Origin Spot Auction	Monthly volume GWh	Monthly volume previous year - GWh
EU total**	388.1	1,182.1

**Volume traded on monthly trading date; delivery periods may vary.

Capacity Spot Auction	Year-to-date GW	Year-to-date previous year - GW
FR	3.4	4.9

Prices

EPEX Indices™	Price – monthly average Price/MWh
Day-Ahead	(Base / Peak*)
AT – PHELIX AT	€103.91 / €107.21
BE	€91.21 / €92.42
CH – SWISSIX	€116.97 / €123.76
DE-LU – PHELIX DE	€94.73 / 98.11
DK1	€84.29 / €87.54
DK2	€82.80 / €90.32
FI	€47.52 / €69.02
FR	€76.88 / €78.39
GB	£88.67 / £93.41
GB Half-Hour	£89.47 / £93.31
NL	€91.72 / €91.12
NO1	€45.08 / €52.74
NO2	€49.19 / €57.30
NO3	€17.09 / €20.57
NO4	€5.13 / €7.39
NO5	€39.94 / €43.88
PL	€99.31 / €98.68
SE1	€14.40 / €21.53
SE2	€9.98 / €13.96
SE3	€46.32 / €66.77
SE4	€55.13 / €75.72

Intraday auction

AT IDA1	€103.08 / €105.23
AT IDA2	€101.94 / €104.99
AT IDA3	€108.24 / €112.77
BE IDA1	€89.95 / €91.61
BE IDA2	€93.81 / €96.08
BE IDA3	€93.84 / €95.35
CH IDA1	€117.11 / 123.67
CH IDA2	€215.01 / €114.78
DE IDA1	€94.90 / €97.88
DE IDA2	€95.56 / €100.54
DE IDA3	€96.42 / €102.85
DK1 IDA1	€84.92 / €88.78
DK1 IDA2	€84.76 / €89.22
DK1 IDA3	€85.47 / €90.53
DK2 IDA1	€83.85 / €90.40
DK2 IDA2	€83.82 / €91.86
DK2 IDA3	€85.54 / €95.57
FI IDA1	€46.36 / €66.24
FI IDA2	€46.38 / €66.39
FI IDA3	€44.62 / €59.39
FR IDA1	€77.22 / €79.34
FR IDA2	€76.77 / €77.75
FR IDA3	€74.67 / €72.42
GB IDA1	£89.83 / £94.67
GB IDA2	£91.90 / £90.88
NL IDA1	€91.93 / €91.19
NL IDA2	€93.27 / €93.19
NL IDA3	€91.81 / €92.04
NO1 IDA1	€86.39 / €67.50
NO1 IDA2	€62.18 / €68.47

NO1 IDA3	€47.79 / €50.83
NO2 IDA1	€47.07 / €52.98
NO2 IDA2	€47.18 / €54.08
NO2 IDA3	€48.37 / €53.72
NO3 IDA1	€15.32 / €16.62
NO3 IDA2	€17.68 / €18.95
NO3 IDA3	€16.06 / €16.57
NO4 IDA1	€ 4.05 / €7.15
NO4 IDA2	-€1.45 / €8.32
NO4 IDA3	€0.83 / €5.97
NO5 IDA1	€ 36.28 / €39.47
NO5 IDA2	€ 36.61 / €41.75
NO5 IDA3	€39.54 / €42.38
PL IDA1	€98.78 / €101.69
PL IDA2	€99.39 / €102.34
PL IDA3	€105.91 / €111.02
SE1 IDA1	€11.42 / €16.90
SE1 IDA2	€11.12 / €17.51
SE1 IDA3	€7.70 / €12.85
SE2 IDA1	€10.11 / €14.88
SE2 IDA2	€9.11 / €14.41
SE2 IDA3	€7.10 / €11.27
SE3 IDA1	€46.22 / €65.21
SE3 IDA2	€44.75 / €64.69
SE3 IDA3	€47.49 / €63.86
SE4 IDA1	€56.18 / €74.17
SE4 IDA2	€56.43 / €76.25
SE4 IDA3	€62.51 / €78.37

Intraday continuous (IDC)	ID3**
AT (60 min)	€102.54
BE (60 min)	€95.21
CH (60 min)	€110.45
DE (60 min)	€92.36
DK1 (60 min)	€81.67
DK2 (60 min)	€80.57
FI (60 min)	-
FR (60 min)	€76.75
GB (RPD)	-
NL (60 min)	€92.69
NO1 (60 min)	-
NO2 (60 min)	-
NO3 (60 min)	-
NO4 (60 min)	-
NO5 (60 min)	-
PL	-
SE1 (60 min)	-
SE2 (60 min)	-
SE3 (60 min)	-
SE4 (60 min)	-

*Peak excl. weekend

**ID3 = weighted average price of all continuous trades executed within the last 3 trading hours of a contract