

Press Release

EPEX SPOT becomes first exchange to join RECS Energy Certificate Association

Paris, 15 December 2022. The European Power Exchange EPEX SPOT is the first exchange to join the RECS Energy Certificate Association.

RECS is committed to tackling climate change by accelerating the switch to renewable energy. On behalf of its members, RECS advocates for effective and efficient renewable energy markets underpinned by robust and reliable energy attribute certificates (EACs), such as Guarantees of Origin (GOs).

EPEX SPOT, Europe's largest Power Exchange, has recently launched a pan-European spot auction for GOs in cooperation with EEX and ECC. It is the first exchange to join RECS as a member.

"The decision to join RECS was not only logical for us, it was evident. Our ambition is to build a unique trading community for GOs in Europe, and the expertise of RECS and its member base is unmatched in this regard" states Philippe Vassilopoulos, Director Product Development of EPEX SPOT.

"We're delighted to have EPEX SPOT as the newest RECS member", says Adam White, RECS Secretary-General. "Demand for renewable energy is growing and active power exchanges like EPEX SPOT can help take this growth to the next level."

RECS and EPEX SPOT believe that consumers should be empowered to claim the use of a specific volume and type of renewable energy. Renewable energy markets have a huge potential to accelerate the energy transition and, thereby, make an important contribution to tackling climate change. Via its GOs auctions, EPEX SPOT provides trading standards to this market, improves transparency, and produces robust price signals, to the benefit of the entire energy community.

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The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in 13 countries: in Central Western Europe, the United Kingdom, Switzerland, the Nordics and in Poland. Furthermore, EPEX SPOT newly offers local flexibility markets solution and Guarantees of Origin auctions, to foster the integration of renewable energy sources and to enhance the engagement of consumers and producers in the power market. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. Over 300 members trade electricity on EPEX SPOT. 49% of its equity is held by HGRT, a holding of transmission system operators.

For more information, please visit www.epexspot.com.

The RECS Energy Certificate Association

For over 20 years RECS has been committed to accelerating the energy transition by supporting the purchase of renewable energy through robust, reliable, transparent markets. Energy Attribute Certificates (EACs) are the tools we use to unlock this vision. At RECS we support the development of both existing and new EAC markets around the world. We engage with a wide range of stakeholders, including governments, market participants and consumers, and provide the knowledge and information they need to boost consumer demand for renewable energy. RECS works to provide the knowledge, motivation, and confidence needed to buy 100% renewable energy.

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