

Press Release

Exchange Council welcomes smooth launch of Interim Coupling Solution

New Exchange Council re-elects Bernhard Walter as Chairman

Paris, 24 June 2021. At the quarterly meeting of the EPEX SPOT Exchange Council, the members welcomed the launch of the Interim Coupling Solution (ICP) on 17 June 2021 (first trading day). ICP connects the markets of the 4M Market Coupling to the European Single Day-Ahead Coupling (SDAC). Formerly, the electricity markets of the Czech Republic, Hungary, Romania and Slovakia were already connected amongst them within the 4M Market Coupling. With the go-live of ICP, the four countries have now joined the European SDAC. “The integration of the 4M Market Coupling into the European Market Coupling is a major milestone on the mission to create a pan-European electricity market”, says Ralph Danielski, Chairman of the Management Board of EPEX SPOT. “Markets like Poland will benefit from additional trading opportunities, with cross-zonal liquidity coming from the newly coupled markets.”

The Exchange Council was also informed about the anniversary of the EPEX SPOT Day-Ahead and Intraday markets in the Nordic region. The liquidity of these markets developed well over the past 12 months: 29,649,270 MWh were traded on the Nordic Day-Ahead markets from 3 June 2020 to 3 June 2021. On the Intraday markets, 2,897,308 MWh were traded from 25 May 2020 to 25 May 2021. “The trust market participants have put in our Nordic markets is proof that we are bringing an added value to this region”, says Jonas Tornquist, Chief Operating Officer of EPEX SPOT. “Liquidity is still further rising each month.”

Furthermore, the members of this [newly elected Exchange Council](#) reappointed Dr. Bernhard Walter, Head of Market Design and Regulatory Affairs at EnBW AG, as their Chairman for another mandate. “I am pleased to fulfil this mission for another three years” says Bernhard Walter. “Together, we can

continue to shape tomorrow's electricity trading landscape with new services, products and innovations." The Council members elected Stefan Sewckow, Managing Director at MVV Trading GmbH, and Andrea Siri, Head of Power Origination at Edison S.p.A., as Vice-Chairmen. The Exchange Council ensures that services and products of the Exchange correspond to the needs of the market and that they can be implemented in legal and operational terms.

The second regular Exchange Council meeting of 2021 was held on 23 June 2021 and chaired by Bernhard Walter, Head of Market Design and Regulatory Affairs at EnBW AG.

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The Exchange Council of EPEX SPOT is an official body of the Exchange. 26 members and 4 permanent guests represent adequately the diversity of economic and corporate profiles that exists among the Exchange Members from various sectors: producers, power trading companies, transmission system operators, regional suppliers and financial service providers, as well as commercial consumers and academics. Its missions include in particular the adoption of the Exchange Rules and the Code of Conduct of EPEX SPOT and their amendments. The Exchange Council approves new trading systems as well as new contracts or market areas and approves the appointment of the Head of the Market Surveillance Office. It meets up quarterly.

The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in 13 countries: in Central Western Europe, the United Kingdom, Switzerland, the Nordics and in Poland. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. Over 300 members trade electricity on EPEX SPOT. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit www.epexspot.com.

CONTACT

EPEX SPOT SE • 5 boulevard Montmartre • 75002 Paris (France)

Email press@epexspot.com • Tel +33 (0) 1 73 03 61 33