

Nordic Multi-NEMO Day-Ahead Market Coupling Go-Live 3 June 2020

- *Rigorous testing completed*
- *Important step towards further European market integration*
- *Larger offer of power exchanges to benefit the Nordic market*

May 2020 –The partners in the Nordic Multi-NEMO Market Coupling project plan to launch the Multi-NEMO Arrangement (MNA) in the Nordic region on 3 June 2020, first trading day, subject to COVID-19 developments, regulatory approval and final technical readiness. This marks the final stage of the implementation phase of the project, after successful completion of extensive pan-European testing.

The launch will be followed by a two-week rollback period, maintaining the possibility of returning to the pre-launch situation, should severe issues jeopardise the market coupling process.

From 3 June the Nordic region will become the second in Europe to implement the MNA framework in compliance with the guidelines on Capacity Allocation and Congestion Management (CACM). CACM aims to foster competition among power exchanges in the core markets of Europe, supporting the target of achieving a fully integrated European Energy Market.

This project also aims to make the Single Day-Ahead Coupling accessible for more than one Nominated Electricity Market Operator (NEMO) per bidding zone in the Nordic region, while maintaining the general market coupling principles of capacity calculation and allocation.

All stakeholders will be informed regularly about progress in this final stage.

The project participants include four Transmission System Operators; Energinet, Fingrid, Statnett, and Svenska kraftnät, and three designated NEMOs; Nord Pool EMCO, EPEX SPOT and Nasdaq.