

## Press Release

# EPEX SPOT and ECC reduce lead-time on Austrian, French and Swiss Intraday markets

**Bern / Leipzig / Paris / Vienna, 05 February 2018.** The European Power Exchange EPEX SPOT and the clearing house European Commodity Clearing (ECC) successfully reduced the lead-time to five minutes before delivery for local Austrian and French contracts, and to 30 minutes before delivery for local Swiss contracts. The lead-time reduction from previously 30 minutes for Austria and France, and from 60 minutes for Switzerland, was implemented on 31 January on the respective continuous markets. The lead-time for cross-border trades remains unchanged at 60 minutes.

In intraday trading, lead-time refers to the minimum time between the execution of a trade and the delivery of the traded electricity. With these measures, EPEX SPOT and ECC facilitate the portfolio management of customers active on the intraday markets. This extension of the trading window allows for more trading opportunities closer to real time.

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**The European Power Exchange EPEX SPOT SE** and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. In 2017, its 285 members traded 535 TWh – a third of the domestic consumption in the eight countries covered. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit [www.epexspot.com](http://www.epexspot.com)

**European Commodity Clearing (ECC)** is the leading clearing house for energy and commodity products in Europe. ECC assumes the counterparty risk and guarantees the physical and financial settlement of transactions, providing security and cross-margining benefits for its customers. As part of EEX Group, ECC provides clearing services for EEX, EPEX SPOT, Powernext and Power Exchange Central Europe as well as the partner exchanges HUPX and NOREXECO. For more information: [www.ecc.de](http://www.ecc.de)

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