

PRESS RELEASE

EPEX SPOT power trading results of May 2016

Flexible power contracts, Swiss and Austrian Intraday markets with all-time high

Amsterdam / Bern / Brussels / Leipzig / London / Paris / Vienna, 1 June 2016. In May 2016, a total volume of 46.1 TWh was traded on EPEX SPOT Day-Ahead and Intraday power markets (May 2015: 48.3 TWh).

Day-Ahead markets

In May 2016, power trading on the Day-Ahead markets on EPEX SPOT (including APX) accounted for a total of 40,732,895 MWh (May 2015: 43,042,536 MWh).

Prices in Central Western Europe, connected within the Multiregional Coupling, converged 48% of the time (May 2015: 16%).

Intraday markets

On the EPEX SPOT Intraday markets (including APX), a total volume of 5,398,668 MWh was traded in May 2016 (May 2015: 5,233,811 MWh).

The Intraday markets in Switzerland and Austria as well as the German Intraday auction for 15-minute contracts reached new all-time highs. These results underline the overall development towards more flexible, short-term power trading.

In May, cross-border trades represented 26% of the total continuous Intraday volume in Germany, France, Austria and Switzerland. 15-minute contracts represented 11% of the volume traded on the German, Austrian and Swiss continuous Intraday markets.

More details on volumes and prices are available in the enclosed report on pages 3 and 4.

New members

In May, EPEX SPOT welcomed GFP Trading Limited as a new member to the Power UK market.

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EPEXSPOT

The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. The creation of a pan-European power market is what defines EPEX SPOT's mission. In 2015, its 280 members traded 566 TWh – a third of the domestic consumption in these eight countries. 49% of its equity is held by HGRT, a holding of transmission system operators. EPEX SPOT is part of EEX Group. For more information, please visit www.epexspot.com.

CONTACT

Jonathan Fasel • Senior Press & Communications Officer • Paris (France) E-mail press@epexspot.com • Tel +33 (0) 1 73 03 61 33

Sanna-Maaria Mattila • Senior Communications Advisor • Amsterdam (The Netherlands) E-mail s.mattila@epexspot.com • Tel +31 (0) 20 305 4060



EPEX SPOT (incl. APX) – Monthly Figures Report for May 2016

Volumes

Power Spot Volumes	Monthly volume	Monthly volume – previous year ^{MWh}
Total	46,131,563	48,276,347
Day-Ahead	40,732,895	43,042,536
Day-Ahead DE/AT/LU	21,117,675	22,502,677
Day-Ahead FR	10,147,722	8,823,616
Day-Ahead UK total	2,980,925	4,092,246
- Day-Ahead auction	2,767,746	3,985,872
- Half-Hour 15:30 auction	213,179	106,374
Day-Ahead NL	2,882,725	3,495,795
Day-Ahead BE	1,538,147	1,822,341
Day-Ahead CH	2,065,701	2,305,861
Intraday	5,398,668	5,233,811
Intraday DE/AT total	3,577,944	3,355,212
- hourly continuous DE	2,614,144	2,583,079
- 15-min continuous DE	335,181	371,936
- 15-min call auction DE	424,959	348,297
- hourly continuous AT	193,766	51,900
- 15-min continuous AT	9,894	0*
Intraday FR	333,933	265,642
Continuous UK	1,118,309	1,298,295
Intraday NL	107,485	98,572
Intraday BE	63,841	90,881
Intraday CH total	197,156	125,209
- hourly continuous	189,862	118,854
- 15-min continuous	7,294	6,355

^{*} Segment launched in October 2015

EUROPEAN POWER EXCHANGE

EPEXSPOT

Prices and Indices

	Price – monthly average (Base / Peak**)
	Price/MWh
Day-Ahead DE/AT – PHELIX	€22.54 / €28.88
Day-Ahead FR	€24.27 / €30.68
Day-Ahead UK	£34.40 / £39.27
Day-Ahead UK Half-Hour	£33.70 / £38.14
Day-Ahead NL	€27.19 / €32.18
Day-Ahead BE	€25.37 / €32.01
Day-Ahead CH – SWISSIX	€23.67 / €30.03
European Electricity Index – ELIX	€18.56 / €26.35***
ntraday DE/AT (hourly continuous)	€23.02 / €29.17
ntraday 15-minute call auction DE	€22.51 / €28.23
ntraday FR	€24.81 / €31.09
ntraday NL	€27.72 / €31.72
ntraday BE	€26.93 / €31.41
ntraday CH	€24.18 / €30.52

^{**} Peak excl. weekend

^{***} Calculated on the orders of DE/AT, FR & CH under the assumption of unlimited transmission capacity between the markets