



POWER EXCHANGES AGREE ON THE EUROPEAN CROSS-BORDER INTRADAY SOLUTION

10 February 2014. The Power Exchanges APX, Belpex, EPEX SPOT, Nord Pool Spot and OMIE are pleased to confirm the signing of a cooperation agreement for a common European cross border intraday solution. In addition, an early start agreement was signed with Deutsche Börse AG for the delivery of a technical system.

The agreements, which are open to other European Power Exchanges willing to join, were signed following an intensive selection and negotiation process. The parties will now continue the work of developing a common European-wide Intraday solution within a robust project framework. The work will be undertaken jointly by the participating Power Exchanges, Transmission System Operators and Deutsche Börse AG, with support from the relevant national regulatory authorities, the Agency for the Cooperation of Energy Regulators and the European Commission.

All parties will bring their particular skills, experience and expertise to secure a robust, efficient and reliable Intraday solution for all European power markets and their members.

The common technical system will be based on continuous cross-border trading where intraday adjustments to trades concluded in the day-ahead market can be made. Intraday trading plays an important complementary role in creating an efficient power market, as a variety of European counterparts trade, with variations in production and consumption close to delivery hour.

About APX & Belpex

APX is Europe's premier provider of power exchange and clearing services for the wholesale market, operating transparent platforms in the Netherlands, the United Kingdom and Belgium. APX provides exchange trading, central clearing & settlement and benchmark data and industry indices distribution services to over 160 members from more than 15 countries.

Over 88 TWh was traded on APX markets in 2013, and over €9 billion in energy trades cleared by APX.

Belpex SA is a 100% subsidiary of APX.

About EPEX SPOT

The European Power Exchange EPEX SPOT SE operates the power spot markets for Germany, France, Austria and Switzerland (Day-Ahead and Intraday). Together these countries account for more than one third of the European power consumption. EPEX SPOT is a European company (Societas Europaea) based in Paris with branches in Leipzig and Vienna. In 2013, 346 TWh were traded on EPEX SPOT's markets.

About Nord Pool Spot

Nord Pool Spot operates Europe's leading power markets, offering both day-ahead and intraday trading to its members. 370 companies from 20 countries trade on Nord Pool Spot's markets in the Nordic and Baltic regions, and on our UK market N2EX. In 2013 the group had a total turnover of 493 TWh traded power. Our markets are operated from offices in Oslo, Stockholm, Helsinki, Copenhagen, Tallinn and London. Nord Pool Spot strives continually to strengthen its business by working with integrity, together with members and stakeholders, to achieve excellence.

About OMIE

Operador del Mercado Ibérico de la Energía, polo español S.A. (OMIE) is a Spanish company created with the purpose of managing markets in underlying energy assets. As its main function, OMIE is the responsible of the management of the Iberian spot electricity markets, running everyday the day-Ahead Market and six intraday markets encompassing all Iberian energy. In 2013, 273 TWh were traded by OMIE, of which 39TWh were traded in the intraday markets, this volume of energy represented over €12 billion. In addition to this principal function, OMIE is responsible for the management of several energy-related product auctions, including both physical and financial products.

About DBAG

Deutsche Börse Group is one of the world's leading service providers for the securities and energy commodities industries with a product and service offering for market operators, issuers, investors, intermediaries and data vendors. The Deutsche Börse Group covers the entire process chain from trading, through clearing, to settlement. Furthermore, Deutsche Börse offers multi market solutions for financial instruments and commodity markets.

To find out more about the European Cross-Border Intraday Solution, visit the following websites:

www.apxgroup.com

www.belpex.be

www.epexspot.com

www.nordpoolspot.com

www.omie.es

www.deutsche-boerse.com