

## Press Release

## After-market products to be launched by Q1 2021

### More 15 minute products tradable cross-border and new indices complete EPEX Intraday offer

**Paris, 17 September 2020.** At the quarterly meeting of the EPEX SPOT Exchange Council, the members were informed about the upcoming launch of the Belgian and Dutch After-market products, scheduled for Q4 2020 / Q1 2021, subject to successful testing. These contracts, launched jointly with European Commodity Clearing (ECC), enable market participants to trade local hourly and 15-minute products even after delivery. On the Belgian market, trading will be possible until 12:30 pm CET on the day after delivery, on the Dutch market until 8:30 am CET on the day after delivery. “This extension of the trading window allows our customers to balance their positions even after delivery, once they have all the final information on production and consumption available. These new products are complementary to the Intraday market and will allow market participants to reduce their imbalance costs” underlines Ralph Danielski, Chief Executive Officer of EPEX SPOT.

The Exchange Council members were furthermore notified that at certain borders, electricity will become tradable at a finer granularity than the standard 60 minute products. More precisely, 15 minute contracts will be tradable cross-border between Belgium and the Netherlands, between Germany and the Netherlands, as well as between Belgium and Germany. 30 minute contracts will become tradable cross-border between Belgium and France. Go-live is foreseen in Q4 2020, subject to technical go-live dates of the concerned Transmission System Operators.

The members of the Exchange Council also welcomed the go-live of additional EPEX SPOT Intraday indices. The IDFull, ID3 and ID1 Indices have now been made available across all CWE markets since the end of July. They reflect different timeframes of the trading session. “These fine-tuned indices offer valuable market information to EPEX SPOT members, allowing them to optimise their assets or

challenge their trading decisions. They are the type of innovative asset market participants are looking for” says Bernhard Walter, Chairman of the EPEX SPOT Exchange Council. The first Intraday index was launched by EPEX SPOT in the German market in 2014.

The third regular Exchange Council meeting of 2020 was held on 15 September 2020 and chaired by Bernhard Walter, Head of Market Design and Regulatory Affairs at EnBW AG.

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**The Exchange Council of EPEX SPOT** is an official body of the Exchange. 26 members and 4 permanent guests represent adequately the diversity of economic and corporate profiles that exists among the Exchange Members from various sectors: producers, power trading companies, transmission system operators, regional suppliers and financial service providers, as well as commercial consumers and academics. Its missions include in particular the adoption of the Exchange Rules and the Code of Conduct of EPEX SPOT and their amendments. The Exchange Council approves new trading systems as well as new contracts or market areas and approves the appointment of the Head of the Market Surveillance Office. It meets up quarterly.

**The European Power Exchange EPEX SPOT SE** and its affiliates operate physical short-term electricity markets in Central Western Europe, the United Kingdom and in Denmark, Finland, Norway and Sweden. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. Over 300 members trade electricity across twelve countries on EPEX SPOT. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit [www.epexspot.com](http://www.epexspot.com).

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