

## Press Release

## EPEX SPOT successfully introduces blocks within the German 15-minute auction

**Leipzig / Paris, 09 July 2018.** The European Power Exchange EPEX SPOT has successfully introduced block orders within its 15-minute auction in Germany. First trading day was on 04 July 2018.

Unlike a regular order, in which all 15-minute contracts have to be submitted separately, a block order allows market participants to combine several quarter hour contracts within one single order. This ensures that their order is executed on all preselected time slots at one price, as the execution condition is “all or none”. The availability of 96 quarter-hour slots per day allows for a high flexibility in combinations.

“The introduction of blocks on the 15-minute auction has been a strong wish of our trading members, as they provide arbitrage opportunities between the Day-Ahead auction and the Intraday 15-minute auction” emphasizes Jonas Törnquist, Chief Operating Officer of EPEX SPOT. “For now we are offering classic blocks within this auction. Depending on the development of liquidity, smart and big blocks might be considered at a later point in time” he adds.

Launched in late 2014, the 15-minute auction has displayed a healthy growth in liquidity of over 180% over the years. A record volume of 569,716 MWh was traded on this segment in March 2018.

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**The European Power Exchange EPEX SPOT SE** and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. In 2017, its 285 members traded 535 TWh – a third of the domestic consumption in the eight countries covered. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit [www.epexspot.com](http://www.epexspot.com).

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