

**For release on 8<sup>th</sup> January 2018 at 11.00 CET**

## **European Cross-Border Intraday (XBID) Solution and 10 Local Implementation Projects to go-live in March 2018.**

**Nominated Electricity Market Operators (NEMOs) and Transmission System Operators have announced the 13<sup>th</sup> March 2018 as the target date for the launch of XBID and the go-Live of 10 Local Implementation Projects, with first deliveries on 14<sup>th</sup> March. All indicated dates remain subject to successful completion of testing.**

The project partners consisting of the European NEMOs EPEX SPOT, GME, Nord Pool and OMIE and the North Western and South Western European and Baltic Transmission System Operators<sup>1</sup> are pleased to announce the target go-live date following the completion of the user acceptance testing of the XBID solution.

Marking an important step towards creating a single integrated European Intraday market, the target go-live with the 10 Local Implementation Projects will deliver continuous trading of electricity across the following countries: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Latvia, Lithuania, Norway, The Netherlands, Portugal, Spain and Sweden. Most other European countries are due to take part in a second 'wave' go-live with XBID in Spring 2019.

The March 2018 go-live date is still subject to completion of Local Implementation Projects' testing, Member Testing in February and completion of the Intraday Operational Agreement with clarifications from the National Regulatory Authorities (NRAs).

The XBID solution is based on a common IT system with one Shared Order Book, a Capacity Management Module and a Shipping Module. It allows for orders entered by market participants for continuous matching in one bidding zone to be matched by orders similarly submitted by market participants in any other bidding zone within the project's reach as long as transmission capacity is available. The intraday solution supports both explicit allocation (where requested by NRAs) and implicit continuous trading and is in line with the EU Target model for an integrated intraday market.

European-wide intraday coupling is a key component for completing the European Internal Energy Market. With the rising share of intermittent generation in the European generation mix, connecting intraday markets through cross-border trading is an increasingly important tool for market parties to keep positions balanced. The purpose of the XBID initiative is to increase the overall efficiency of intraday trading.

<sup>1</sup> The Transmission System Operators involved in the project are: 50Hertz (Germany), Amprion (Germany), AST (Latvia), Austrian Power Grid (Austria), Creos (Luxembourg), Elering (Estonia), Elia (Belgium), Energinet.dk (Denmark), Fingrid (Finland), Litgrid (Lithuania), National Grid Interconnectors (Britned and IFA, United Kingdom), REE (Spain), REN (Portugal), RTE (France), Statnett (Norway), Svenska kraftnät (Sweden), TenneT TSO B.V. (Netherlands), TenneT TSO GmbH (Germany) and TransnetBW (Germany)