

EPEX SPOT Info – 15 March 2023

Next GOs Auction on 22 March 2023: Orderbook change and new publication of buy & sell prices of all orders before orderbook closure at 9 am CET

Important information – Action required

- GOs next auction is to be held on **22 March 2023** – deposit phase is open from 13 March at 9 am CET to 20 March at 4 pm CET
- **Orderbook change:** Feb auction’s orderbooks will now cover [June to December 2022 / and January 2023] production months
- **Important new update:** Publication (via powerspot@epexspot.com) of buy and sell prices of all orders deposited before Orderbook closure at 9 am CET

Dear EPEX SPOT Member,

The next Guarantees of Origin (GOs) auction will take place on Wednesday, 22 March 2023.

1. Orderbook Change

After assessing your needs, we have **decided to change the March GOs auction accepted production months to 2 different orderbooks covering [June to Dec 2022, Jan 2023] as shown below in the table.**

Traded GO production months (OLD)	Traded GO production months (NEW)
Nov 2022	June 2022, July 2022, Aug 2022, Sep 2022, Oct 2022, Nov 2022, Dec 2022
Dec 2022	Jan 2023
Jan 2023	-

This also means that two (2) different orderbooks will be open instead of three (3).

Reminder: March Auction Timings & Deposit Details

The GOs spot auction dates overview for 2023 is available on the EPEX SPOT website downloads section [here](#). The details for this next auction are shown in the table below.

If you will be selling, you must transfer your GOs from the registry you shared in the ECC TP form to EPEX’s account **35XEPEXXI** as soon as possible to cope with possible transfer issues (rejection of non-accepted GOs, transfer delays, etc.). **Transfers from another registry account than the one declared in ECC TP form will be rejected.**

We also advise you to send your GOs in packages of **only one technology** (but it can include different production months). The accepted technologies are **Solar, Hydro, and Wind**. Anything other than this will be **rejected**.

Opening of GO deposit phase	Closure of GO deposit phase	Opening of orderbook	Closure of orderbook	Traded GO production months
<i>Members can start booking their GOs</i>	<i>Members can't book their GOs after this step</i>	<i>Members can start bidding</i>	<i>Members can't bid after this step</i>	<i>One line per Orderbook (OBK). Orders that are part of a given OBK cannot be matched with orders that are part of another OBK</i>
16.01.2023 9 am CET	23.01.2023 4 pm CET	23.01.2023 5 pm CET	25.01.2023 10 am CET	June 2022, July 2022, Aug 2022, Sep 2022, Oct 2022, Nov 2022, Dec 2022
16.01.2023 9 am CET	23.01.2023 4 pm CET	23.01.2023 5 pm CET	25.01.2023 10 am CET	Jan 2023

Pan-European GOs Market Members List

There are now **46 exchange members** admitted to the GOs spot market. We are happy to share the list of our pan-European GOs Market members with you [here](#).

2. Publication of buy & sell prices of all orders deposited before Orderbook closure

Following members' feedback on the need to have additional information on the orderbooks before closure, we will **publish statistical information on the buy and sell prices of all orders deposited at the time of the analysis, for each technology, 1h before orderbook closure (9 am CET)**. This will be sent via an Operational Market Message (OMM) sent by powerspot@epexspot.com to your "Validation Operator User MGO EPEX" registered in Customer Center (the same manner in which you receive the deposited sell volumes at the close of the deposit phase).

The information you will receive will look like the following:

Auction ID	Side	Percentile	Hydro	Solar	Wind	All
16	Sell	0.05	5.65	5.4	4.55	
16	Sell	0.25	5.65	5.89	5.69	
16	Sell	0.5	5.94	5.89	5.89	
16	Sell	0.75	6.05	6.08	5.9	
16	Sell	0.95	6.1	6.2	6.01	
16	Buy	0.05	5.5	3.82	5.66	5.76
16	Buy	0.25	4.56	3.82	4.12	5.61
16	Buy	0.5	4.06	3.82	3.78	5.48
16	Buy	0.75	3.56	3.82	3.78	5.21
16	Buy	0.95	3.06	3.82	3.78	4.81

How to read this table? Using the 2 examples in color in the table above:

- For the values **in green**: for auction ID 16 (delivery period from June to Dec. 2022), 95% of the volume of Wind sell orders (irrespective of the country or subsidy scheme) are proposed at a price lower than 6.01 €/MWh
- For the values **in blue**: for auction ID 16 (delivery period from June to Dec. 2022), 25% of the volume of Hydro buy orders (irrespective of the country or subsidy scheme) are proposed at a price higher than 4.56 €/MWh

Using the example in **blue**, if you submitted a hydro buy order at 4.5 €/MWh, you will know that at least 25% of the hydro buy orders' volume are at a higher price than your order (and thus possibly more likely to be executed).

This information, only valid at the moment it was compiled, gives an overview of where market participants stand in the merit order, without disclosing confidential information as data is aggregated and only statistics are displayed.

Should you have questions do not hesitate to contact us.

Yours faithfully,

The EPEX SPOT Team

Your Contacts		
<p>Market Operations Team</p> <p>Auction Hotlines (incl. Intraday Auctions) DE: +49 341 3396 8071 FR: +33 1 73 03 96 10 NL: +31 20 305 4042 UK: +44 207 220 3444</p> <p>Continuous Intraday Hotlines DE: +49 341 3396 8072 FR: +33 1 73 03 77 00 NL: +31 20 305 5079 UK: +44 207 220 3444</p> <p>One central contact e-mail: powerspot@epexspot.com</p> <p>Membership +49 341 24680 136 +49 341 24680 145 +49 341 24680 148 +49 341 24680 181 membership@epexspot.com</p>	<p>Director of Sales</p> <p>John Farthing +44 207 220 3425 j.farthing@epexspot.com</p> <p>Key Account Managers</p> <p>Katharina Niciejewska +49 341 3396 8052 k.niciejewska@epexspot.com</p> <p>Florian Brunzlow +49 341 3396 8051 f.brunzlow@epexspot.com</p> <p>Daniel Hernandez +33 1 73 03 61 95 d.hernandez@epexspot.com</p> <p>Maria Kitano +33 6 74 38 75 32 m.kitano@epexspot.com</p> <p>Nataša Miljuš +31 203 05 40 77 n.miljus@epexspot.com</p> <p>Antoine Thiers +33 1 73 03 61 50 a.thiers@epexspot.com</p>	<p>Head of Market Data & E-learning</p> <p>Françoise Maguet +33 1 73 03 61 83 f.maguet@epexspot.com marketdata.sales@epexspot.com elearning@epexspot.com</p> <p>Expert – API Customer Service</p> <p>Jean-Marc Pournin +33 1 73 03 61 81 marketdata.technical@epexspot.com</p>