Dear EPEX SPOT Member,

As announced in our communication of 13th of November, EPEX SPOT will introduce as of tomorrow the 15-min. Intraday Call Auction on the German market.

We are pleased to provide you with additional information regarding the 15-min. Intraday Call Auction process:

1. **Normal Day:**
   
   The gate closure time is at 3:00 pm.
   
   The results will be published as soon as possible from 3:15 pm.

2. **Second Auction:**
   
   The gate closure time is at 3:00 pm.
   
   As soon as the price thresholds are detected, an External message will be sent by market operations team in order to inform market participants that the order book will reopen (expected time 3:15 pm). The order book closure will be set 10 minutes after reopening (expected time 3:25 pm). Results will be published around 3:35 pm.

3. **MRC Delay:**
   
   The minimum time available between MRC results publication and 15-min Intraday Call Auction gate closure time is 30 minutes. If there is a delay in the MRC market coupling process, MRC results are published at
the latest at 2:45 pm. Therefore the gate closure time for the 15-min. Intraday Call Auction will be delayed to 3:15 pm.

External message will be sent at latest 2:50 pm to inform market participants about a delay on the order book closure.

In this case, the results are expected to be published at 3:30 pm.

4. **Technical Issue**

If a technical issue occurs and is solved until 3:35 pm, the 15-min. Intraday Call Auction will take place at latest time 3:35 pm. The order book closure will be set 10 minutes after reopening (latest time 3:45 pm) and results are expected to be published at 3:50 pm. If the auction process cannot be performed before 3:45 pm, the 15-min. Intraday Call Auction will be cancelled. No prices will be published for this auction and market participants shall be advised to use 15 minutes products of the intraday continuous process.

External message will be sent at 3:30 pm to inform the market about the risk of auction cancellation.

**Summary of expected timing**

<table>
<thead>
<tr>
<th>Cases</th>
<th>Order Book Closure</th>
<th>Results Publication</th>
</tr>
</thead>
<tbody>
<tr>
<td>Normal Day</td>
<td>3:00 pm</td>
<td>3:15 pm</td>
</tr>
<tr>
<td>Second Auction</td>
<td>3:00 pm, 3:25 pm</td>
<td>3:35 pm</td>
</tr>
<tr>
<td>Delay in NWE, publication of results at 2:45 pm</td>
<td>3:15 pm</td>
<td>3:30 pm</td>
</tr>
<tr>
<td>Technical issue solved at latest timing</td>
<td>3:35 pm</td>
<td>3:50 pm</td>
</tr>
</tbody>
</table>
Please be informed that the dashboard will be updated accordingly.

Do not hesitate to contact us should you require any further information.

Yours faithfully,

The EPEX SPOT Team